



# NEWSRELEASE

## Mighty's Largest Franchise Adds 3<sup>rd</sup> Location in Las Vegas

Norcross, GA – December 19, 2018 – Mighty Distributing System is proud to announce that their largest franchise, PartsCo, has acquired an additional Mighty business in Las Vegas. PartsCo is a division of Lube Management, a 63-store Jiffy Lube operator based in Salt Lake City, Utah. This makes the third Mighty Auto Parts franchise owned and operated in conjunction with the quick lube chain.

PartsCo and Lube Management principals, Kirk Umphrey and Ted Neilson, first licensed the Salt Lake City market in 2008 to distribute Mighty's preventive maintenance products to their Jiffy Lube locations as well as other automotive service businesses. The franchise grew quickly and has led the Mighty System in sales for the last seven years. This success drove them to acquire the Boise, Idaho market in 2016.

Entering the Las Vegas market, doing business as Mighty of Nevada, they have partnered with the principals of another prominent Jiffy Lube group, 29-store SRE Corporation based in St. George, Utah. As long-time Mighty customers, SRE's Matthew Johnson, Kelly Kent, and Kelly Thompson will now contribute to building the business in Nevada and Southern Utah.

Ted Neilson said, "The Las Vegas area is a growing, thriving market and we saw a great opportunity. We've had a great partnership with Mighty and adding Las Vegas to our portfolio made sense from a geographical perspective. We look forward to many years of growth and success."



*Ted Neilson*

Ken Voelker, Mighty's President & CEO said, "As a long-time franchise company, it is always exciting to see franchises investing in growth. The recent acquisition in Las Vegas is a perfect example. Kirk's and Ted's partnership with the principals of the SRE group will help them build a strong team in this new market. All of us at Mighty send our sincere congratulations and thanks to the new owners and their teams on this important transaction."

### **About Mighty Distributing System**

Mighty is headquartered in Norcross, GA and supports 100 franchised distributors in 44 U.S. states and five international markets. The Mighty System features local service, inventory management expertise, and training in conjunction with extensive offerings of OE quality underhood and undercar parts, chemical products, lubricants and shop supplies. The Mighty business model attracts independent repair shops, quick lubes, tire centers and new car dealerships across the nation and abroad. Mighty's unique approach of dealing directly and exclusively with automotive professionals began in 1963.

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