



NEWSRELEASE

Mighty Welcomes Cavenaugh Auto Group to Franchise System

Peachtree Corners, GA – October 20, 2020 – Mighty Distributing System is proud to announce that Cavenaugh Auto Group is the latest car dealership operation to add a Mighty Auto Parts franchise. The new portfolio company, doing business as Mighty of NEA (Northeast Arkansas), will be based in Jonesboro and serve as the exclusive distributor of Mighty automotive products for 25 counties in northeast Arkansas and five counties in southeast Missouri.

The Cavenaugh Auto Group began in 1978 when Don Cavenaugh and his father, Charles, acquired a Ford dealership in Black Rock, AR (30 miles NW of Jonesboro). Today, Don and his two sons, Matt and Donny, operate eight new and three used automobile dealerships in Arkansas. Nameplates include Chrysler Dodge Jeep Ram, Chevrolet, Buick, GMC, Ford, Lincoln, Hyundai, Kia, and Genesis.



Cavenaugh's newest vertical, Mighty of NEA, allows them to centrally distribute Mighty's preventive maintenance products, detailing products, equipment, and shop supplies to their own dealerships. It also presents an opportunity to add profits with B2B product sales to their wholesale customers and other non-affiliated automotive businesses in their exclusive territory.

Matt Cavenaugh said, "The Cavenaugh team is very excited to partner with Mighty. We feel the Mighty product line is a natural complement to our existing dealerships and repair facilities, allowing us to capture more profit margin internally and keep more cash in-house. Also, through the efforts of our talented Mighty of NEA team, we are excited to grow the existing robust market that we have inherited. We look forward to a long and successful partnership."

Josh D'Agostino, Mighty's President said, "Matt and Donny approached us at the National Automobile Dealers Association show earlier this year and immediately understood the value of vertically integrating a Mighty operation. The Cavenaugh Auto Group is an impressive organization with a strong leadership team. Despite the pandemic, they actively moved forward and we're thankful to have them join the Mighty System."

About Mighty Distributing System

Mighty is headquartered in Peachtree Corners, GA and supports 100 franchised distributors in 44 U.S. states and five international markets. The Mighty System features local service, inventory management expertise, and training in conjunction with extensive offerings of OE quality underhood and undercar parts, chemical products, lubricants and shop supplies. The Mighty business model attracts independent repair shops, quick lubes, tire centers and new car dealerships across the nation and abroad. Mighty's unique approach of dealing directly and exclusively with automotive professionals began in 1963.

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